

TOO LITTLE ?	TOO MUCH ?	JUST RIGHT !
<p>Attending the Meeting: Sue, Bob, Fred, John, Mary, Cathy</p> <p>Also Wes and Morey.</p>	<p>Attending the Meeting: President Sue Smith, Vice President Bob Jones, Treasurer Fred Schmed, Secretary John Vaughn. Jane couldn't make it due to her daughter's piano recital, and Wes was late because of car trouble. Mary Contrary was there too. Cathy Smart came to watch, because she thinks the council isn't reading her letters, and of course Morey the Manager was there.</p>	<p>COUNCIL IN ATTENDANCE: Council President Sue Smith Unit 101, Vice President Bob Jones Unit 202, Treasurer Fred Schmed Unit 303, Secretary John Vaughn Unit 404, Council Member Mary Contrary Unit 505. ABSENT: Jane Mane, Wes Careless OTHERS IN ATTENDANCE: Morey Manager, Property Manager Cathy Smart, Unit 606</p>
	<p>Meeting started 5 minutes late, because Mary and Cathy were talking, and Fred forgot the bank statement.</p>	<p>Meeting called to order at 7:05 pm by President Sue Smith.</p>
		<p>Agenda was approved as distributed.</p>
<p>Minutes were read.</p>	<p>John apologized for not getting copies of the minutes out to everyone, so he read them to us. Thanks, John.</p>	<p>Motion: to approve the minutes of the May 22, 2008 Council Meeting, as circulated. Moved by John, Seconded by Bob. Motion carried.</p>
		<p>Wes Careless joined the meeting at 7:15 pm</p>
<p>President gave her report. Treasurer says all the bills are paid.</p>	<p>REPORTS: -Sue apologized for the fact that the bylaw committee hasn't met this month, but two of the committee members are vacationing and Sue had a head cold. The Landscape committee took 3 weeks to decide on a paint colour for the back fence, but it is finally painted.</p>	<p>REPORTS: -The President reported that the Bylaw Committee did not meet this month; and that the Landscape Committee has completed the fence painting project. -The Treasurer referred to the Monthly Operations statement, and the Bank Statement, circulated to all council members. We currently are halfway through</p>

	<p>-Fred says that the expenses and the income have an inversely compatible ratio, which he says is a good thing as he read about it in the Reader's Digest. The Contingency Fund is getting bigger every month, and almost everyone paid their strata fees on time: the only holdouts were Harley Davidson and his boozy neighbor Norm, they are always behind.</p>	<p>our fiscal year, and our expenses are at 48% of budget. Total in the CRF is \$180,000. Two owners are behind one month in monthly assessments.</p>
<p>-two letters were discussed, and decisions made.</p>	<p>LETTERS:  -a unit asked permission for a barbeque party. Fred said they have had too many parties; Cathy said she was invited to the last one and it was fun. Sue reminded Cathy that she is an observer only, and can't talk to the council. Bob reminded everyone that other people have had similar parties and there is no reason to refuse this request. Ok'd.  -John remembered a letter about parking, but he forgot to make copies for everyone, so he was going to go to his suite to get the letter. Cathy asked for permission to address the council and produced the original, and then read it to us. It turns out that visitors aren't aware of our "no idling" sign, because the cedar hedge needs trimming. Morey should trim the hedge.</p>	<p>CORRESPONDENCE:  -Unit 105 wrote requesting permission to have a family barbeque in the back yard of the complex, with 20 guests. After discussion, this was approved. Secretary to draft a response giving permission and reminding Unit 105 of the bylaws regarding conduct of guests.  -Unit 205 wrote with a complaint about noise coming from the visitors parking area. After discussion, Council directs Morey Manager to trim the hedges to ensure that the "no idling" signs are visible in the Visitor Parking Area, and to monitor the use of the Visitor Parking stalls.  Secretary will write a response to Unit 205, to thank her for her concern and advise of our plan to solve the problem.</p>
<p>-Morey is working on the tile project.</p>	<p>LEFTOVER THINGS FROM LAST MEETING:  -Morey hasn't finished getting quotes for the tile job yet, when will he get this done? He says we will</p>	<p>UNFINISHED BUSINESS:  -Morey Manager reported that he is still awaiting one quotation from a vendor of tiles for the front entrance.</p>

	have all three quotes before the next meeting, yeah right.	The third quote should be received within a week, and will be circulated to all council members before the next meeting. At next meeting, flooring decision will be made.
-Fred is always looking for ways to save us from increasing our strata fees. Thanks, Fred!	NEW IDEAS: -Fred brought an email from the Bank of Last Resort. It says we can get 15% interest on our Contingency Fund, if we leave it with them for Ten years. Mary called Fred a bloody idiot and stormed out. Wes says that his coworker's niece has a boyfriend who works at that bank, and he seems like a great guy. Sue thinks that she and Fred should look into it, as it sounds like a great idea.	NEW BUSINESS: -Fred reported that the Bank of Last Resort is offering a 15% interest rate on term deposits for a 10 year period, and suggested that we move our CRF to the BLR. After discussion, it was decided to take no action at this time. Fred and Sue will undertake more research on the matter and report back to the next meeting
		Mary Contrary left the meeting at 8:15 pm
Next meeting: same time, same place, next month.	Should the next meeting be held at 3pm on June 22? Sue says we should have it later in the day, so the council can attend the VISOA seminar that afternoon. We decided to have the council meeting at 7pm.	Next Meeting will be held in the Activity Room, 7pm on June 22, 2008
Meeting adjourned.	We all left by 8:30 to get home to watch Jeopardy.	Meeting adjourned at 8:25 pm