



Borrowing Funds for a Major Strata Project

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CWB Maxium Financial

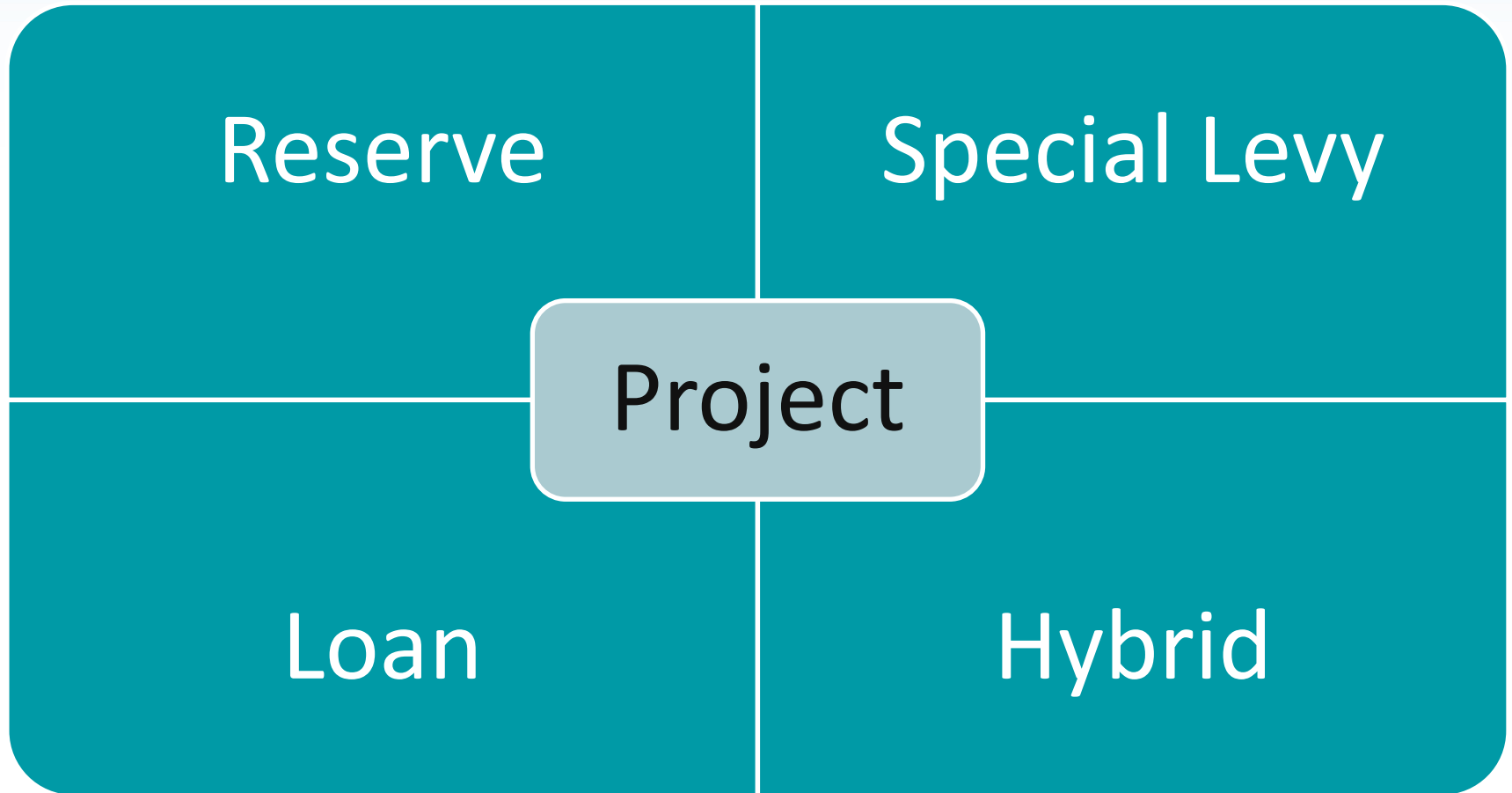
- Division of Canadian Western Bank Group
- Specialize in strata project financing, 20+ years across Canada







How to Fund a Major Project





What is a Strata Loan?

What Does it Mean for the Corporation?

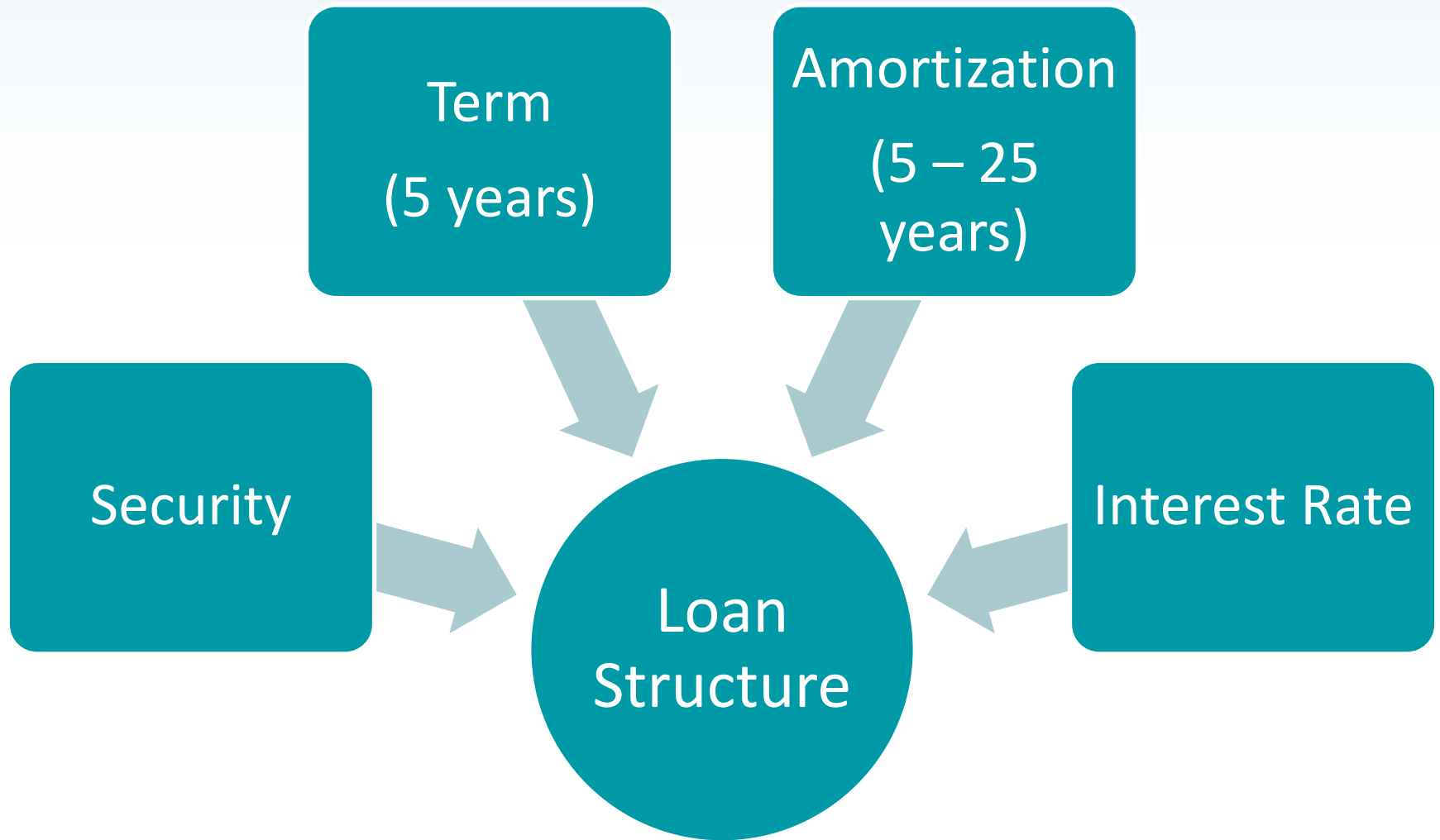
- Unsecured commercial loan to the strata corporation
- $\frac{3}{4}$ vote
- Access to full loan amount immediately
 - Get project done as soon as possible



What is a Strata Loan?

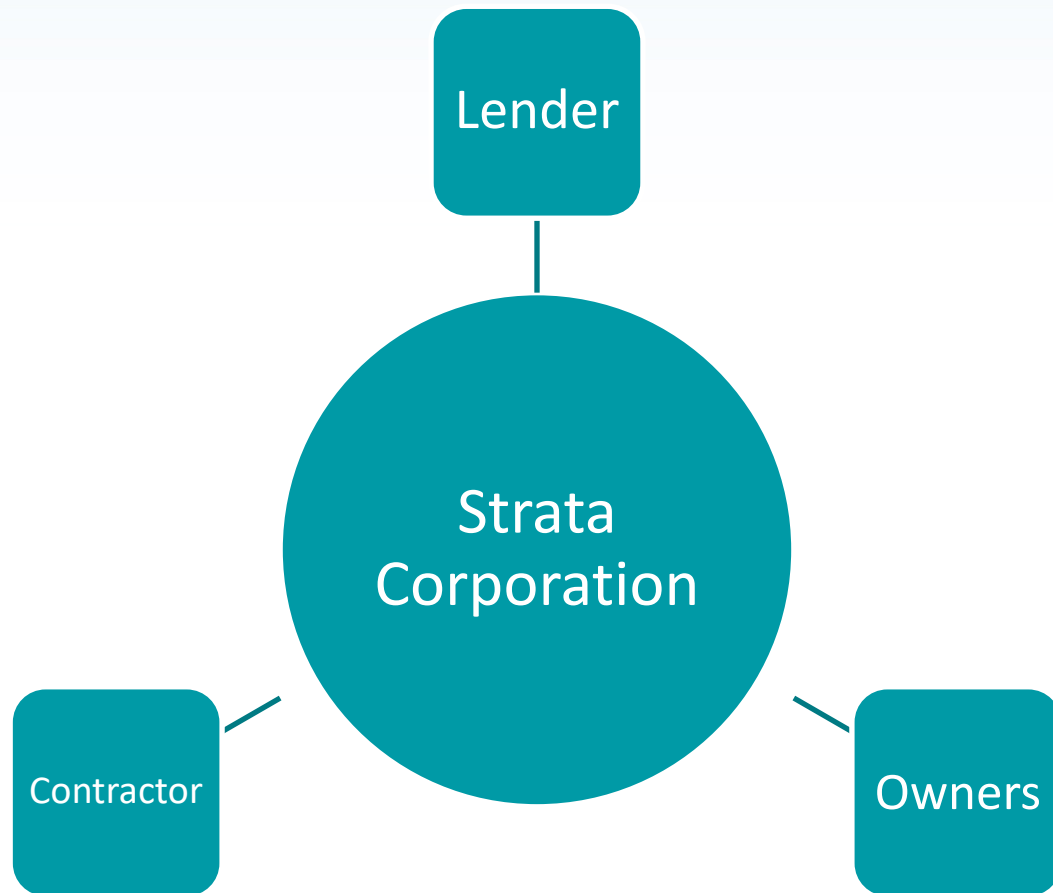
What Does it Mean for the Owners?

- Strata is the Borrower
- No mortgage or security registered against units
- No individual applications
- Not registered on credit bureau
- Monthly repayment





Understanding Relationships

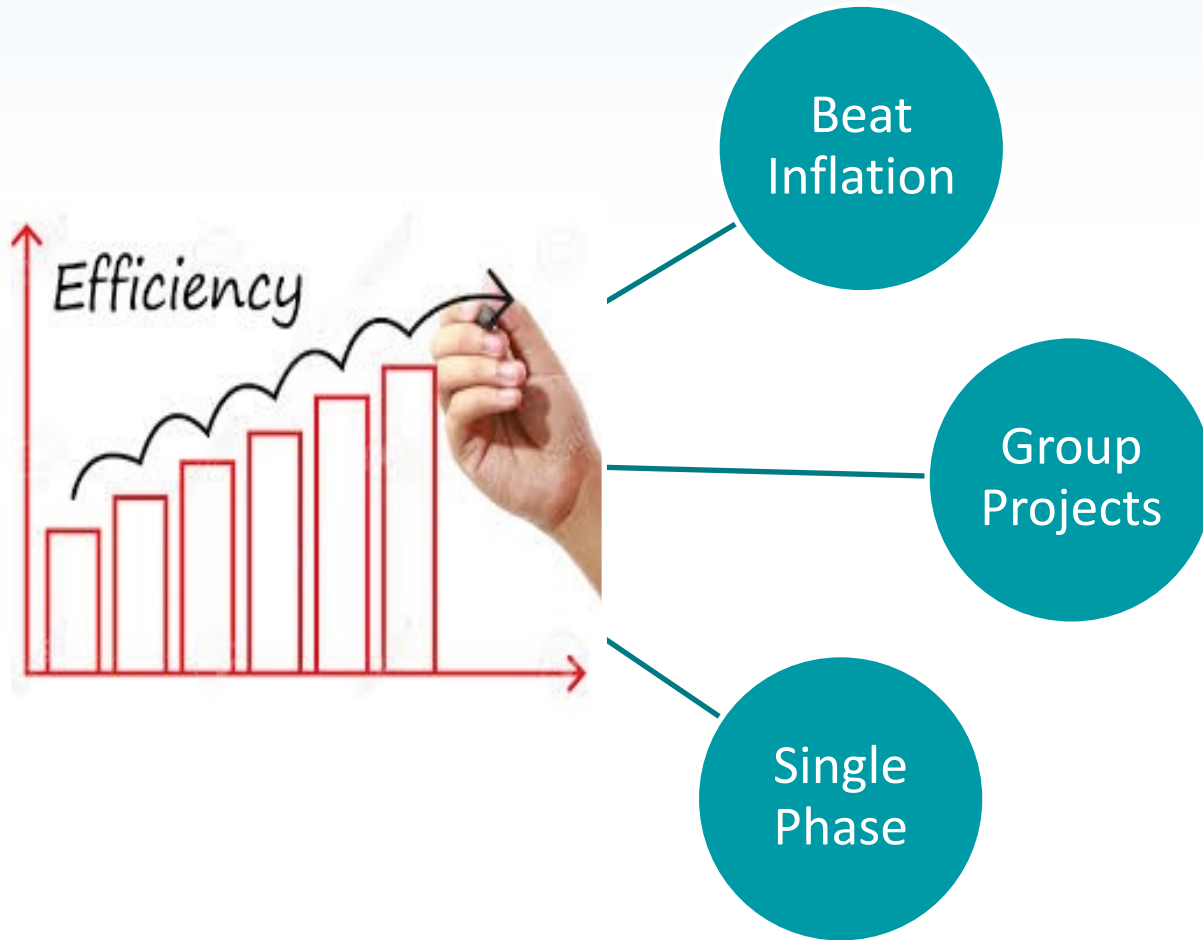




When to Consider Financing

- Alternative to paying up front
- Top up financing
- Bridge financing
- Protect your investment
- Duty to Repair and Maintain Common Property (SPA s.72)

Is a monthly payment a better fit?





Questions?

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